

Bridging the Gap - Proposed Savings 2020/2021

Saving Proposal	Low Estimated Achievement	Potential Impact on Post Numbers
Overall Savings target	£ 1,465,000	
1 Third Party Expenditure	550,000	
a Contract Management - Removing of Inflation applied to the Draft Estimates	500,000	
b Early Settlement Terms / Increased use of the Procurement Card	50,000	
2 Fees & Charges	200,000	
a Stretched Income Targets	105,185	
b Increase in Fees & Charges of 5.5% from April 2020	94,815	
3 Property & Asset Review	130,000	
Corporate Landlord - Reduction in the Rates & Maintenance Budgets following the CAT transfer / Selling/demolition:		
a Worcester St - £13,630 Brynmawr District Office - £24,730 Greenacre - £1,600	73,000	
b Corporate Landlord - Reduction in the Rates & Maintenance Budgets re: Buildings to be sold: Bryngwyn Primary & Queen St Primary - £18,000	18,000	
b Corporate Landlord - Review of rates paid and rateable values		
c Review of leasehold payments		
d Increase income re: Land and other charges	3,760	
e Net reduction in Anuerin Leisure Trust management fee	28,000	
e Energy Costs - Reduction in budget due to efficiency savings identified following implementation of RE:FIT		
- Corporate Landlord Buildings	7,240	
- Street lighting	tbd	
4 Growth Strategy	220,000	

Saving Proposal	Low Estimated Achievement	Potential Impact on Post Numbers
a Council Tax - Increase in collection following the removal of the Empty Property Discount	170,000	
b Council Tax Income	50,000	
5 Industrial Portfolio Review - Review of service charges and insurance to pass onto Tenants - Increase income through Investment of capital funding to upgrade units	100,000	
6 Commercial Waste Service review - implementation 1/4/2020	23,000	
7 Low Carbon Removal of the Carbon Reduction Commitment Budget	138,000	
8 Work Place Transformation Cost reduction Measures - ICT Budget - Rationalising systems - Managing Suppliers - Review of printing, scanners, postage etc - Review of telephony	50,000	
9 Income Recovery Review of Income Recovery activities	54,000	2.00
TOTAL POTENTIAL SAVINGS	1,465,000	-
TOTAL ACHIEVEMENT	1,465,000	